

A black and white photograph of a smiling woman with dark hair, positioned in the upper right corner of the page.

EMERGING
MARKETS

Anthem Report & Score

Collect, Assess, Verify and Score Non-traditional Credit Information

As part of CoreLogic Credco's Anthem Suite of Services, the Anthem Report & Score offer the most cost-effective mortgage credit reporting solution for consumers with little or no credit history. The Anthem Report is a powerful reporting tool that delivers accurate, verified non-traditional credit data – along with an industry-first unique score – in an easy-to-use format. Both are accepted wherever alternative credit data is honored.

Capture a broader credit history

An Anthem Report is key when an Instant Merge credit report results in a thin or no credit file. Using the available bureau data as a baseline, the Anthem Report supplements it with non-traditional credit data, such as rent payments, utility bills and phone bills. The result is a fully compliant credit reporting solution that meets or exceeds mortgage loan underwriting and due diligence requirements, including HUD, FHA, Fannie Mae and Freddie Mac.

A reliable, predictive score

Unlike other non-traditional scoring models, the Anthem Score – which ranges from 325 to 850 – is generated from the Anthem Report, thereby exceeding lender and investor standards for “thin” and “no file” underwriting. Anthem Score considers the type of credit, the length of credit, the payment history, and the verification methods used. All of this comes together to produce a predictive underwriting score for loan origination. The Anthem Score is free with every Credco Anthem Report.

Serve a broader market

Anthem helps you build business for new homebuyers in a simple and compliant way, while meeting or exceeding lender loan requirements. FCRA-certified specialists research and verify all Anthem Reports, and work closely with you to ensure your level of understanding of the credit data so you can make sound lending decisions.

Rely on industry experts

Outsourcing your non-traditional credit needs with Credco means your staff doesn't have to become experts in collecting and verifying non-traditional credit data. Instead, you can rely on knowledgeable, trusted processors for reliable credit information, which frees you up to focus on expanding your market and growing your business.

For more information on Anthem Report & Score, contact a CoreLogic Credco sales associate at (800) 255-0792 or visit us online at www.credco.com.

PRODUCT HIGHLIGHTS

- ▶ Qualify and write more loans on consumers with little or no credit history
- ▶ Includes an easy-to-use risk assessment score ranging from 325 to 850
- ▶ Accepted wherever alternative credit data is honored
- ▶ Delivers a 100% hit rate for “thin” or “no file” applicants
- ▶ Completed in 24-48 hours.
- ▶ Make lending decisions faster and more consistently across all consumer files
- ▶ Helps protect originators and investors from fraud in higher risk markets
- ▶ Anthem Credit Score Disclosure (CSD) is included free of charge with every report to comply with Section 212 of the FACT Act